

Verification Statement

VS-XXXXXX

The Greenhouse Gas report, dated Month DD, YYYY,

prepared by
Example Company
Street
ZIP Code, Country

for the reporting period **Month DD, YYYY**, to **Month DD, YYYY**,

was verified in accordance with ISO 14064-03:2019 and with regard to compliance with the requirements of ISO 14064-1:2018 and the categorization according to Greenhouse Gas Protocol. We hereby confirm:

Corporate Carbon Footprint of Example Company Group (x locations)

Total sum of GHG balance	XXX,XXX t CO ₂ -equivalent
Scope 1 emissions	xx,xxx t CO ₂ -equ.
Scope 2 emissions	xx,xxx t CO ₂ -equ.
Scope 3 emissions	xx,xxx t CO ₂ -equ.
Cat. 1 Purchased goods and services	xx,xxx t CO ₂ -equ.
Cat. 2 Capital goods	xx,xxx t CO ₂ -equ.
Cat. 3 Fuel- and energy related activities	xx,xxx t CO ₂ -equ.
Cat. 4 Upstream transportation and distribution	xx,xxx t CO ₂ -equ.
Cat. 5 Waste generated in operations	xx,xxx t CO ₂ -equ.
Cat. 6 Business travel	xx,xxx t CO ₂ -equ.
Cat. 7 Employee commuting	xx,xxx t CO ₂ -equ.
Cat. 8 Upstream leased assets	xx,xxx t CO ₂ -equ.
Cat. 9 Downstream transportation and distribution	xx,xxx t CO ₂ -equ.
Cat. 10 Processing of sold products	xx,xxx t CO ₂ -equ.
Cat. 11 Use of sold products	xx,xxx t CO ₂ -equ.
Cat. 12 End-of-life treatment of sold products	xx,xxx t CO ₂ -equ.
Cat. 13 Downstream leased assets	xx,xxx t CO ₂ -equ.
Cat. 14 Franchises	xx,xxx t CO ₂ -equ.
Cat. 15 Investments	xx,xxx t CO ₂ -equ.

Level of assurance: reasonable

Level of materiality: Scope 1 and 2 emissions: 5%, scope 3 emissions: 10 %

This verification statement is only valid for the mentioned scope of application and in combination with the objectives, explanations and criteria for evaluation specified in the following pages 2 to 5 of this verification report.

TÜV SÜD Industrie Service GmbH
 Accredited Verification Body for Greenhouse Gases according to ISO 14065
 Westendstrasse 199, 80686 Munich, Germany

Munich, Month DD, YYYY



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Explanations to the Verification Statement

Brief description of the Verification process

Example Company has voluntarily entrusted TÜV SÜD Industrie Service GmbH (verification body) to carry out an independent (third party) verification of the greenhouse gas reporting (GHG) for X locations for the reporting period Month DD, YYYY, to Month DD, YYYY. This review is based on the intended area of application, the goals and criteria as agreed upon with the commissioning on Month DD, YYYY.

On-site document review and inspection

The staff deployed by the verification body carried out a document review at the client's premises and on-site audit of responsible at the head quarter in City, Country, between Month DD, YYYY, and Month DD, YYYY. In particular, the following installations were visited:

- Installation 1
- Installation 2
- Installation 3
- Installation n

Additionally, virtual audits with staff of production sites in City 2 (Country 2), City 3 (Country 3), and City 4 (Country 4) were carried out.

Roles and responsibilities

The determination and reporting of GHG emissions are the sole responsibility of our client. Our role and responsibility as an accredited verification body was to independently verify the adequacy of the GHG emissions reported by our client, as well as the underlying systems and processes for data collection, analysis and control, in accordance with the requirements of ISO 14064-3.

Standards for data processing

ISO 14064-1:2019 ("Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals") in combination with the categorization of GHG sources according to the Greenhouse Gas Protocol

Scope of application / System boundaries

The GHG reporting includes the Company Carbon Footprint (CCF) for the calendar year YYYY of Example Company. The operational control approach was chosen, meaning that all operations are included in the GHG accounting over which the company has full authority to introduce and implement its operating policies, either directly or through one of its subsidiaries.

The CCF includes all x locations of Example Company at the time of the verification:

Location 1	Adress 1
Location 2	Adress 2
Location 3	Adress 3

Location 4	Adress 4
Location 5	Adress 5
Location 6	Adress 6
Location 7	Adress 7
Location 8	Adress 8
Location 9	Adress 9
Location n	Adress n

The following emission sources were identified and associated GHG emissions accounted:

Scope 1:
[Explanatory text here]

Scope 2:
[Explanatory text here]

Scope 3:
Category 1: Purchased goods and services
[Explanatory text here]

Category 2: Capital goods
[Explanatory text here]

Category 3: Fuel and energy related activities
[Explanatory text here]

Category 4: Upstream transportation and distribution
[Explanatory text here]

Category 5: Waste generated in operations
[Explanatory text here]

Category 6: Business travel
[Explanatory text here]

Category N: X
[Explanatory text here]

Example Company conducted a sensitivity analysis, which resulted in the exclusion of the following emissions sources:

- Category X / Activity X
- Category Y / Activity Y

The sensitivity analysis follows a reasonable approach and is documented sufficiently in the GHG report.

No direct GHG removals or storages were present at the time of the verification.

Relevant emissions in the balance

The greenhouse gas inventory contains the specified greenhouse gases with information as CO₂ equivalents. No further GHG as such were identified.

Specific Measures / Particularities in reporting

Example Company aims to implement the following optimization measures to reduce emissions as well as to improve the quality in emission accounting:

- Optimization measure 1
- Optimization measure 2
- Optimization measure 3
- Optimization measure n

Intended users of this Verification Statement

- Internal management for creating Carbon Management strategies
- Externals upon request
- Specify further

Standard for the Verification

ISO 14064-3:2019 ("Specification with guidance for verification and validation of GHG statements")

Objectives of the Verification

The assessment was performed with due regard to our impartiality in a risk-based approach. Rational procedures were applied to reach reliable and reproducible conclusions. Within the scope of our audit, a sufficient amount of suitable evidence needed to be collected and explained in the audit by representatives of Example Company and persons appointed for this purpose. This was to enable sufficient traceability of the information presented with the GHG statement.

Criteria

The data review was conducted according to the following criteria:
Relevance, completeness, accuracy, transparency of information and consistency.
The assessment of alternatives according to the quantification model used was carried out according to the principle of conservatism.

Agreed level of assurance

reasonable

Comment:

At a reasonable - but not absolute - level of assurance, we verify that the GHG statement is substantially correct. This includes a review of the processes, data and evidence on their correctness and accuracy with an appropriately adequate sample size.

Materiality threshold

Scope 1 and 2 emissions: 5%, scope 3 emissions: 10 %

Comment:

The materiality threshold is a benchmark for our assessment of data gaps, misstatements and non-conformities remaining at the end of our review.

Gaps, omissions, inaccuracies identified during the review that result in quantities greater than the established thresholds constitute a "material deviation", i.e. non-conformities, that must be addressed before a verification statement can be issued.

Methods of Verification

- Interviews of personnel of Example Company or subsidiaries within the scope of audits
- Random sample checks of supporting evidence and database values
- Review of data and information systems and methodologies for collection, aggregation, analysis and verification of information used to determine GHG emissions
- Plausibility checks
- Strategic analysis and risk assessment based on the submitted GHG report
- Independent review

Conclusions

With our review of the greenhouse gas reporting of Example Company, dated Month DD, YYYY, we conclude that, in all material respects, the greenhouse gas emissions and removals are presented fairly and factually in accordance with the specifications and standards used as a basis here.

Based on the results of our verification process, we confirm the reported emissions and the achievement of the agreed level of assurance and compliance with materiality thresholds.

Our verification statement is only to be interpreted together with the report on greenhouse gases of Example Company.

This statement is issued in accordance with the agreement reached with the client and within the framework of our validation and verification regulations. The results documented here are based on our internal documentation dated Month, DD, YYYY, for this verification with project no. XXXXXX.