

## Press Release

E-Mobility

25 March 2021

### TÜV SÜD to support Italtvolt at planned Gigafactory in Italy

**Munich / Turin. TÜV SÜD and Italtvolt plan to work together regarding the construction of a new Gigafactory for battery production, which Italtvolt will built in Scarmagno in northern Italy. Both companies have signed a corresponding Letter of Intent (LoI).**

Italtvolt plans to build Europe´s largest battery Gigafactory with an ultimate production target of 70 GWh. The first phase of the new factory is scheduled for completion in 2024. TÜV SÜD has extensive expertise in the field of e-mobility and offers a comprehensive range of services for battery manufacturers all around the world .



Lars Carlstrom (left), the founder of Italtvolt, and Oliver Jacob, CEO Western Europe of TÜV SÜD, signed a Letter of Intent (LoI), kick-starting the cooperation of both companies. According to the LoI, TÜV SÜD will support Italtvolt in the area of technical advisory services such as design review, risk assessment or fire protection services, with testing services such as battery testing, EMC or functional safety, inspection services and certification services such as TISAX, IATF 16949 and others.

Oliver Jacob, CEO Western Europe of TÜV SÜD, said: “The overall objectives of the cooperation between the two companies are risk mitigation and sustainability topics such as sustainable battery production and sustainable and green supply chains.”

Lars Carlstrom, founder and CEO of Italtvolt said, “Building the greenest battery manufacturing plant in the world needs world class partners to ensure our customers a truly green product. Our batteries must be homegrown and we need to be able to guarantee the whole supply chain. Beside the supply chain,

TÜV SÜD will also support us with regard to our technology and production methods and we very much look forward to this very important collaboration.”

**Note for editorial teams:** The press release and the high-resolution picture can be downloaded at <https://www.tuvsud.com/newsroom>.

**Media Relations:**

Dr Thomas Oberst TÜV SÜD AG Corporate Communications Westendstr. 199, 80686 Munich	Tel. +49 (0) 89 / 57 91 – 23 72 Fax +49 (0) 89 / 57 91 – 22 69 Email <a href="mailto:thomas.oberst@tuvsud.com">thomas.oberst@tuvsud.com</a> Internet <a href="http://www.tuvsud.com/de">www.tuvsud.com/de</a>
Dom Conolly Flame Public Relations Ltd 37 Pear Tree Street London, EC1V 3AG	Mobile +44 (0) 7925 094 745 Email <a href="mailto:dom@flamepr.com">dom@flamepr.com</a> Internet <a href="https://www.italvolt.com">https://www.italvolt.com</a>

**About TÜV SÜD**

Founded in 1866 as a steam boiler inspection association, the TÜV SÜD Group has evolved into a global enterprise. More than 25,000 employees work at over 1.000 locations in about 50 countries to continually improve technology, systems and expertise. They contribute significantly to making technical innovations such as Industry 4.0, autonomous driving and renewable energy safe and reliable. [www.tuvsud.com](http://www.tuvsud.com)

**About Italtvolt SpA**

Italtvolt is building the largest and greenest Gigafactory in Europe. With a capacity of 45 GWh by 2024, potentially rising up to 70 GWh, the factory will be built at former industrial site of the iconic Olivetti factory in the heart of Europe's Motor Valley, Scarmagno in Italy. The company plans to be a world leader in the circular economy, with a certified green supply chain about to set new standards for green manufacturing. <https://www.italvolt.com/>