



# THE POST-COVID BUSINESS CONTINUITY CHECKLIST



**Global Risk Consultants®**

The COVID-19 pandemic catapulted the term “supply chain” into everyday conversations. Consumers waiting to buy backordered furniture, electronics, or automobiles got a crash course on the consequences of supply-chain disruption. Meanwhile, many risk managers were caught off

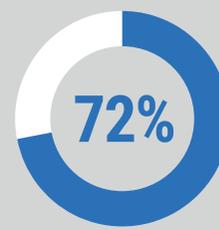
guard and forced to make significant changes to their business interruption coverages due to market underwriting changes and coverage capacities. Manufacturing managers experienced shortages of component parts and raw materials that support their processes with little time to spare.



**83%** of executives say that severe delays in acquiring critical supplies impacted their businesses.<sup>1</sup>



**75%** of companies say the inability to acquire critical supplies had at least some effect on their businesses.<sup>2</sup>



**72%** of senior-level supply chain executives at billion-dollar organizations said the pandemic negatively affected their companies.<sup>3</sup>

To evaluate your business continuity plans as the pandemic evolves ask yourself these questions:

- 1 Is it possible, to shift production from one facility to another?
  - a. If so, how much time will it take to shift production facilities?
  - b. How much will it cost to shift production from one facility to another?
- 2 Can you halt production temporarily then start it back up quickly without losing much time?
- 3 Do you have sole sourced components or raw materials essential to making your products?
- 4 How much revenue would be lost if you are forced to halt production at one or more facilities?
- 5 In the event of a catastrophe, how much extra time will it take to receive raw materials or ship finished goods to customers?
- 6 If time is lost, are customers likely to do business with your competitors instead?
- 7 Will regulations restrict your ability to shift production from one facility to another?
- 8 Will quality suffer if production is shifted or outsourced?
- 9 Are all your facilities considered highly protected risk to mitigate BI exposure?
- 10 Can your facilities be better protected from risks like fire, earthquake, windstorm, or airborne disease?

## CONTACT US TODAY

Learn more about what the recovery and resiliency experts at TÜV SÜD Global Risk Consultants can do for your organization.

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TÜV SÜD Global Risk Consultants (GRC) can assist you with identifying, quantifying, and developing mitigation strategies by creating continuity and resiliency plans. We have decades of experience in countless industries to help you analyze what the risks will be in complex segments of manufacturing or other niche industries. Our engineers are the best-of-the-best in property loss control.

A thorough business continuity assessment examines several perils that can lead to business interruption – not just pandemics. They include: property damage, supply chain, pandemic, public relations, political strife, globalization, cyber/ ransomware, and more.