

Bundled vs. Unbundled Property Loss Control

Is your risk management at the mercy of the insurance industry? Is your risk exposure for fire, windstorms, or earthquakes judged by biased actors with vested interests? Free yourselves with unbundled risk assessments.

BUNDLED

vs

UNBUNDLED

“One-stop shop” providing risk assessments and insurance underwriting.

Risk assessments carried out for the insurance carrier.

Insurance companies own your data.

Underwriters use your data to dictate insurance premiums and terms.

Less strategic and harder to tailor programs to your risk tolerance.

Passive approach to risk management.

Loss estimates tied to underwriting.

Recommendations based on what makes sense for the carrier.

Less opportunities to reduce costs.

Independent risk assessments conducted by experts and not tied to underwriting.

Risk assessments created and customized in tandem with you.

You own your data.

You use your data to make improvements and better negotiate with insurance carriers.

More strategic and easier to tailor to your unique risk tolerance.

Active approach to risk management.

Independent loss estimates.

Consultative recommendations based on what makes sense for the company.

Saves money.

2021

The perfect time to unbundle



1 Hard Insurance Market



With higher premiums, lower limits, and carriers opting out of coverage offerings, renewals have gone from formality to headache. The more data you have, the better you can structure risk management programs and negotiate with carriers.

2 Better Data = Better Strategy



Business leaders know data and analytics give them a competitive advantage. In fact, senior executives cited business analytics among their most important initiatives for the next few years. Many are choosing unbundling because it provides an independent assessment and access to all of your data. That is a major step toward making more strategic risk management decisions.

3 Supply Chain Looms Large



The COVID-19 pandemic led to factory closures, supply shortages, and work stoppages — disrupting international supply chains. As a result, everything from electronics to appliances to furniture has been delayed. An unbundled, independent assessment of your property risks can help determine the likelihood of business interruption and major supply chain breakdown.

“Property events don’t happen often — but when they do, they are big. So you better be prepared.”

-James Marsh, President & CEO of TÜV SÜD Global Risk Consultants (GRC)



Global Risk Consultants

Learn more about the power of unbundled property loss control.

tuvsud.com/grc