



17th August 2023

Prof. Dr.-Ing. Axel Stepken Honoured with the Public Service Star in Singapore's National Day Awards 2023

Singapore. Prof. Dr.-Ing. Axel Stepken, Former Chairman of the Board of Management at TÜV SÜD AG, has been bestowed with the prestigious Public Service Star in Singapore in recognition of his remarkable contributions to strengthening business and economic ties between Singapore and Germany. The award was conferred as part of the Singapore National Day Awards 2023, which celebrate outstanding individuals across various domains for their exceptional service to the people of Singapore.

Prof. Dr.-Ing. Axel Stepken's commitment to fostering robust bilateral relations between Singapore and Germany has played an integral role in enhancing cooperation and knowledge exchange between the two nations. His visionary leadership has been instrumental in driving the acquisition of PSB Corporation in March 2006 for S\$120 million. In 2021, the Group invested S\$100 million into TÜV SÜD @ IBP, a seven-storey integrated office and lab facility. Today, TÜV SÜD PSB is an integral part of the Group and has grown to become a key player in the Testing, Inspection, and Certification (TIC) industry, driving industry transformation in Singapore and the ASEAN Region.

The Public Service Star, a testament to Prof. Dr.-Ing. Axel Stepken's dedication to public service underscores his invaluable contributions to both the people of Singapore and the global business community. Prof. Stepken is also the Co-chair of German Singapore Business Forum (GSBF) Connect with Mr. Peter Ong, Chairman of Enterprise Singapore. The GSBF Connect is a key platform for German and Singapore companies to form strategic partnerships that will accelerate industrial and digital transformation, open innovation and market access in sectors of common interest. Enterprise Singapore and the Asia-Pacific Committee of German Business (APA) signed a Memorandum of Understanding (MOU) in 2020 to better leverage the complementary strengths of Singapore SMEs and German Mittelstand and co-organise sector-specific GSBF Connect events throughout the year. Prof. Stepken's role in GSBF Connect further emphasizes his dedication to foster global partnerships and knowledge exchange, enabling more digital and multi-dimensional connections.

The Singapore National Day Awards 2023 saw a total of 6,598 individuals across 19 award categories being honoured for their exceptional contributions and service to Singapore. The Public Service Star is awarded to those who rendered valuable public service or distinguished accomplishments in various fields, including business.

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