

CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORT 2025

Introduction

Digital transformation is already revolutionizing every aspect of our lives, changing the way we live, work and play. Throughout this uncertain period, **TÜV SÜD** strives to add value to governments, businesses, and consumers worldwide. We aim to inspire trust in technology, enabling progress by managing technology-related risks and facilitating change. This commitment is embodied in the new claim “Add value. Inspire Trust.”

TÜV SÜD is a trusted partner of choice for safety, security, and sustainability solutions. Over the last 150 years, we have added value to our partners and customers through a comprehensive portfolio of testing, certification, auditing, and advisory services. Also, we have enabled progress in society and business by staying true to our purpose of protecting people, the environment, and assets from technology-related risks. Going beyond regulatory compliance, we inspire trust in physical and digital world to create a safer and more sustainable future.

1. Brief outline on CSR and CSR Policy

Corporate Social Responsibility (CSR) assumes significance as it permits companies to engage in projects or programs related to activities related to social welfare and improvement enlisted under the terms of Companies Act, 2013.

There is an element of flexibility in company activities by allowing them to select their preferred CSR engagements that are in agreement with the overall CSR Policy of the company. The same has been applied by TÜV SÜD by joining hands with the NGO Partners and implementing agency.

CSR Policy is in accordance with provisions of Companies Act, 2013 and was formulated in 2017 by the CSR Committee.

2. Composition of CSR Committee:

The CSR Committee comprises of the following directors of the company and one meeting were held during the year to identify and implement CSR activities:

Sr. No.	Name of Director	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Atul Bakre	Chairman	1	1
2	Mr. Collin Fernandes	Director	1	1
3	Mr. Simon Lemin	Managing Director	1	1
4	Ms. Deepti Dhebane	Secretary of the Committee	1	1

3. Web-link to CSR Policy: <https://www.tuvsud.com/en-in/about-us/tuv-sud-in-india>

Composition of CSR Committee and CSR projects approved by the board are disclosed in the Annual CSR Report and uploaded on the website of the company every year.

4. CSR Expenditure

- a) The Average Net Profit for last three financial years as per sub-section (5) of section 135 is **Rs. 50,90,30,854/-**
- b) 2% of average net profit of the company as per sub-section (5) of section 135 is **Rs. 10/-** and the prescribed Corporate Social Responsibility expenditure for the year was **Rs. 10,180,617/-**
- c) There were no surplus arising out of the CSR Project or programs or activities of the previous financial years.
- d) Amount required to be set-off for the financial year – **N/A**
- e) The total CSR obligation for the financial year amounts to **Rs. 10,180,617 /-** and was spent on the CSR activities undertaken by the company and no amount was remaining unspent during the year.

5. Amount Spent on Corporate Social Responsibility (CSR) Projects

Sr. No.	Particulars	Amount
a)	Amount spent on CSR Projects other than Ongoing Project.	Rs. 10,180,617 /-
b)	Amount spent in Administrative Overheads	0
c)	Amount spent on Impact Assessment, if applicable.	0
d)	Total amount spent for the Financial Year [(a)+(b)+(c)].	Rs. 10,180,617 /-

e) CSR amount spent or unspent for the Financial Year:-

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)			
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.	
	Amount. Date of transfer. Name of the Fund Amount. Date of transfer	Amount. Date of transfer. Name of the Fund Amount. Date of transfer	Amount. Date of transfer. Name of the Fund Amount. Date of transfer	Amount. Date of transfer. Name of the Fund Amount. Date of transfer
Rs. 10,180,617/-	NIL	NIL	NIL	NIL

f) Excess amount for set-off, if any: NA

Sr. No.	Particulars	Amount (in Rs.)
1)	2)	3)
i.	Two percent of average net profit of the company as per sub-section (5) of section 135	10,180,617/-
ii.	Total amount spent for the Financial Year	10,180,617/-
iii.	Excess amount spent for the Financial Year [(ii)-(i)]	0
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NA
v.	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NA

6. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1.	2.	3.	4.	5.	6.	7.	8.	9.
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs.)	Date of transfer		
1.	FY-1	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2.	FY-2	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3.	FY-3	NIL	NIL	NIL	NIL	NIL	NIL	NIL

7. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NO

If Yes, enter the number of Capital assets created/ acquired:- NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NA

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of The property or asset(s)	Date of creation	Amount of CSR Amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
1)	2)	3)	4)	5)	6)		
	NIL	NIL	NIL	NIL	CSR Registration Number, if applicable	Name	Registered address
	NIL	NIL	NIL	NIL	NIL	NIL	NIL

8. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.:- **NA**

9. **NGO & Implementing Partners**

Nirmiti Foundation (NF) is an NGO (Non-government Organization) that is carrying out projects on Formal and Non-formal in the Navi Mumbai slums and Raigad District with the support of funders like Bombay Community Public Trust and Times of India. The vision of the NGO is to minimize the impediments and upscale the resources for children of their developmental age. The execution of projects is gaining experience and support from the community and networking with the various stakeholders. NF desires to fulfill the maximum needs of children and support from Stakeholders. Their Mission is to encourage and engage in education, health, sports, and research activities to pave the way for the betterment of society.

Implementing Partner: Green India Initiative Private Limited (GIPL) is a for-profit social enterprise that has developed expertise in rural electrification through renewable energy projects since 2014. GIPL aspires to electrify 1000 villages and facilitate energy access to one million underprivileged rural citizens by 2025. It aspires to change the world by being a reliable sustainability partner assuring valued efficient energy solutions delivered with passion and having a relentless focus on customer satisfaction.

Research in Environment, Education and Development Society (REEDS) is a registered non-profit established in 1992 to work on sustainable rural development. REEDS's focus is on development of sustainable livelihoods for rural and tribal communities through effective management of local natural resources like agriculture, water, forest and livestock. It's core team comprises of experienced development professionals, social scientists, planners, environmentalists, and administrators.

10. Projects proposed and undertaken

Project 1 - Village Infrastructure Development Through Solar Street Lights in 12 group needy villages (Group Gram panchayat) at Chiplun, located in the scenic Konkan region of Maharashtra by Installation of 310 Solar Street Lights.

TÜV SÜD South Asia Pvt. Ltd has joined hands with **Nirmiti Foundation & Green India Initiative Pvt. Ltd** to support the rural villages of Maharashtra for providing a better-quality source of illumination through Solar Street Light. In the financial year 2025, TÜV SÜD has extended support Sangameshwar & Chiplun block of Ratnagiri District by Installation of 310 Solar Street Lights. which will help to enhance the lives of the rural villages.

Solar Street lights will enhance the environment in villages, at night the villagers will experience lit up streets leading to hassle free travel, community gatherings, night study easement for students, safety from wild animals and visibility directing towards a comprehensively developed village.

Villages & Hamlets Covered under this project

CHIPLUN VILLAGES					
Sr. No	Village Name	Group Gram-Panchayat	Hamlets / Padas	Total Population	No. of Solar Street lights required
1	Mandki-Kh	Mandki-Kh	5	1538	25
2	Palvan	Palvan	11	2000	30
3	Waderu	Waderu	11	647	25
4	Tondali	Tondali	12	1102	35
5	Pedhambe	Pedhambe	7	803	25
6	Veer	Veer	14	2353	28
7	Devpat		9	1063	18
8	Nayshi	Nayshi	14	1216	25
Total					211

SANGAMESHWAR VILLAGES					
Sr. No	Village Name	Group Gram-Panchayat	Hamlets / Padas	Total Population	No. of Solar Street light required
1	Narduve	Narduve	7	1540	25
2	Ambav	Ambav	12	1442	25
3	Shirambe	Shirambe	5	749	25
4	Kalambushi	Kalambushi	7	1028	24
Total					99
Grand Total (Chiplun & Sangameshwar) Block					310

Note:

A total of **310 solar streetlights** have been installed, covering villages.

More than 18,500 beneficiaries have been positively impacted through this initiative.

144 small hamlets have been illuminated, fostering sustainable development and safety.

Key Impacts

- Fear free transportation for the villagers.
- Visibility at nighttime.
- Women can safely roam in the village at late evening.
- Getting uninterrupted electrical power supply.
- Avoiding carbon emission per year.

Sustainability

Sustainability Goals have been achieved through this project –



CARBON FOOTPRINT REDUCTION

Calculation of Solar Street light:

The Capacity of 50 watts * 310 photovoltaic solar panels = 15,500 Watts has been generating 22,630 Units will avoid 22.63 tons of CO₂ emission per year.

(15,500 W system * 4 peak hours = 62,000 Watts per day)

(62,000 watts per day * 365 days /1000= 22,630 Units per year)

Approximately 22.63 tons of carbon emission will be avoided per year.

Inputs:

Solar Plant Capacity : 15,500 watts

Approximate, units per kW per day: 4 kWh

Results

CO₂ emissions avoided: 22.63 Tons per year.

Assumptions:

Reduction of CO₂ emission per 1 kWh of solar power = 1 kg of CO

Please note that the above calculation considers only the reduction in CO₂ emissions for the electricity generated from a solar power plant vs. a coal plant and does not take into account CO₂ from other parts of the value chain.

Results

CO₂ emissions reduced: 21.75 Tons per year.

Assumptions:

Reduction of CO₂ emission per 1 kWh of solar power = 1 kg of CO

Note-Above calculation considers only the reduction in CO₂ emissions for the electricity generated from a solar power plant vs. a coal plant and does not take into account CO₂ from other parts of the value chain.

PROJECT 2 – Scaling Farm-Based Livelihoods through Jalkund-based Vegetable Production and Enhancing Water Source Resilience via Soil-Water-Conservation (SWC) Structures in Janjati Villages of Akkalkuwa, Dhagaon and Taloda Talukas, Nandurbar District.

Executive summary of the project:

TÜV SÜD South Asia Pvt. Ltd has joined hands with **Research in Environment, Education and Development Society (REEDS)** to enhance sustainable livelihood for the tribal communities in the Molgi Cluster, Akkalkuwa Taluka, Nandurbar District. The target population primarily depends on rainfed agriculture and seasonal minor forest produce such as wild mangoes, mahua flowers and fruits, amchur, and custard apples. However, due to the lack of irrigation facilities post-monsoon, more than 70–80% of the population migrates in search of livelihood, often leaving behind the elderly and children.

Agricultural productivity is further limited by the region's hilly and undulating terrain, where most farmers are small and marginal landholders. To address these challenges, the project introduces and scales up a proven water-harvesting model known as Jalkund, aimed at enabling Rabi season cultivation through the development of small on-farm water storage structures.

This approach, successfully piloted in earlier phases, has demonstrated that with timely access to

irrigation, farmers can grow vegetables and fruits, increase incomes, reduce seasonal migration, and ensure better nutrition and livelihood security within their own villages.

NGO/Org Name	Services	Project Shortlisted	Amount proposed to be spent (In INR)	Amount proposed to be spent Amount in EUR (@ INR 93.3517/ EUR)
NGO – Nirmiti Foundation. Implementing Agency- Green India Initiative Private Limited (GIIPL)	Nirmiti Foundation is engaged in the activity of providing home lighting solutions for scattered houses, schools that are not/ poorly connected to the grid, along their journey of providing home lighting solutions they found that to truly catapult villagers out of poverty, they would need support in education, health and livelihoods, and they are now engaged in Integrated solar solutions for sustainable village development. This NGO has compliance with MCA for CSR projects with MCA1 form, 80G & 12AA certification. (GIIPL) is a social	Concept: Village Infrastructure Development Through Solar Street Lights in 12 group needy villages (Group Gram panchayat) at Chiplun, located in the scenic Konkan region of Maharashtra by Installation of 310 Solar Street Lights. Project Objective: To illuminate 12 villages from Konkan areas with 310 solar street lights, enhancing visibility and safety during nighttime Solar Street Lighting: Some villages are off grid, few connected ones always face shortage of electricity in their areas so there is load shedding / power cut in the village 2-3 times in a week. Due to absence/ shortage of electricity the village people do not leave their home after sunset. It's found that there are few efforts done by the Gram Panchayat putting small LED bulbs at every corner of the villages. This issue is mainly found in Adiwasi Pada, but streetlights can be useful for infrastructure development. Key Impact Indicators for the Project: 1.Fear free transportation for the villagers. 2.Visibility at nighttime. 3.Women can safely roam in the village at late evening. 4.Getting uninterrupted electrical power supply. 5.Avoiding carbon emission per year.	6,108,370.20	65,433.95

	enterprise that has developed expertise in rural electrification through renewable energy projects since 2014. GIPL aspires to electrify 1000 villages and facilitate energy access to one million underprivileged rural citizens by 2025. GIPL executes projects through associated NGOs.			
REEDS (Research in Environment, Education & Development Society)	Its focus is on development of sustainable livelihoods for rural and tribal communities through effective management of local natural resources like agriculture, water, forest and livestock.	Concept: Scaling Farm-Based Livelihoods through Jalkund-based Vegetable Production and Enhancing Water Source Resilience via Soil-Water-Conservation (SWC) Structures in Janjati Villages of Akkalkuwa, Dhagaon and Taloda Talukas, Nandurbar District. Project Objective: The objective of implementation of this CSR activity is to help the rural and tribal communities for their sustainable livelihood. 121 Jal Kund: Total ₹2,420,000. Utilising rainwater harvesting technique through effective management of local resources for cultivation and agricultural purposes. 121 Vegetable Gardens: Total ₹1,402,246.80 Stream strengthening activities- ₹250,000. Key Impact Indicators for the project: The project will help marginal farmers harness small water sources and earn better livelihoods by providing timely irrigation to crops.	4,072,246.80	43,622.63

		b. Strengthening of local natural resources and technological interventions for better productivity in natural resource-based livelihoods.		
Total Amount			10,180,617.00	109,056.58

For TÜV SÜD South Asia Private Limited,

Deepti Dhebane
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Deepti Dhebane
Date: 2026.04.10
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Deepti Dhebane
Company Secretary
Secretary of the Committee

M. No.: A19826

Atul Gajanan Bakre
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by Atul Gajanan
Bakre
Date: 2026.04.10
13:06:08 +05'30'

Atul Bakre
Director and CFO
Chairman of the CSR Committee

DIN: 06738709

Simon Lemin
Digitally signed by
Simon Lemin
Date: 2026.04.10
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Simon Lemin
Managing Director
Member of Committee

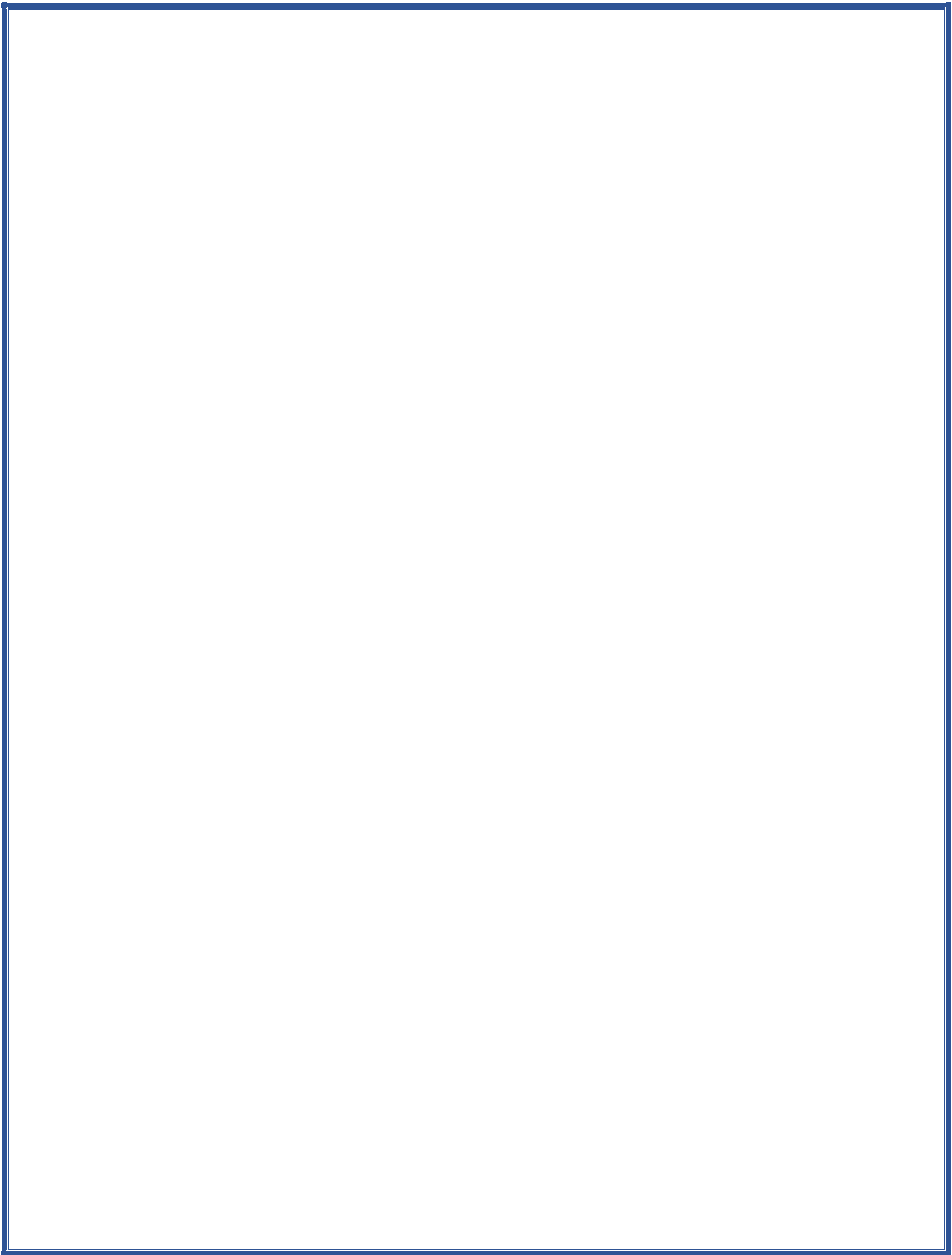
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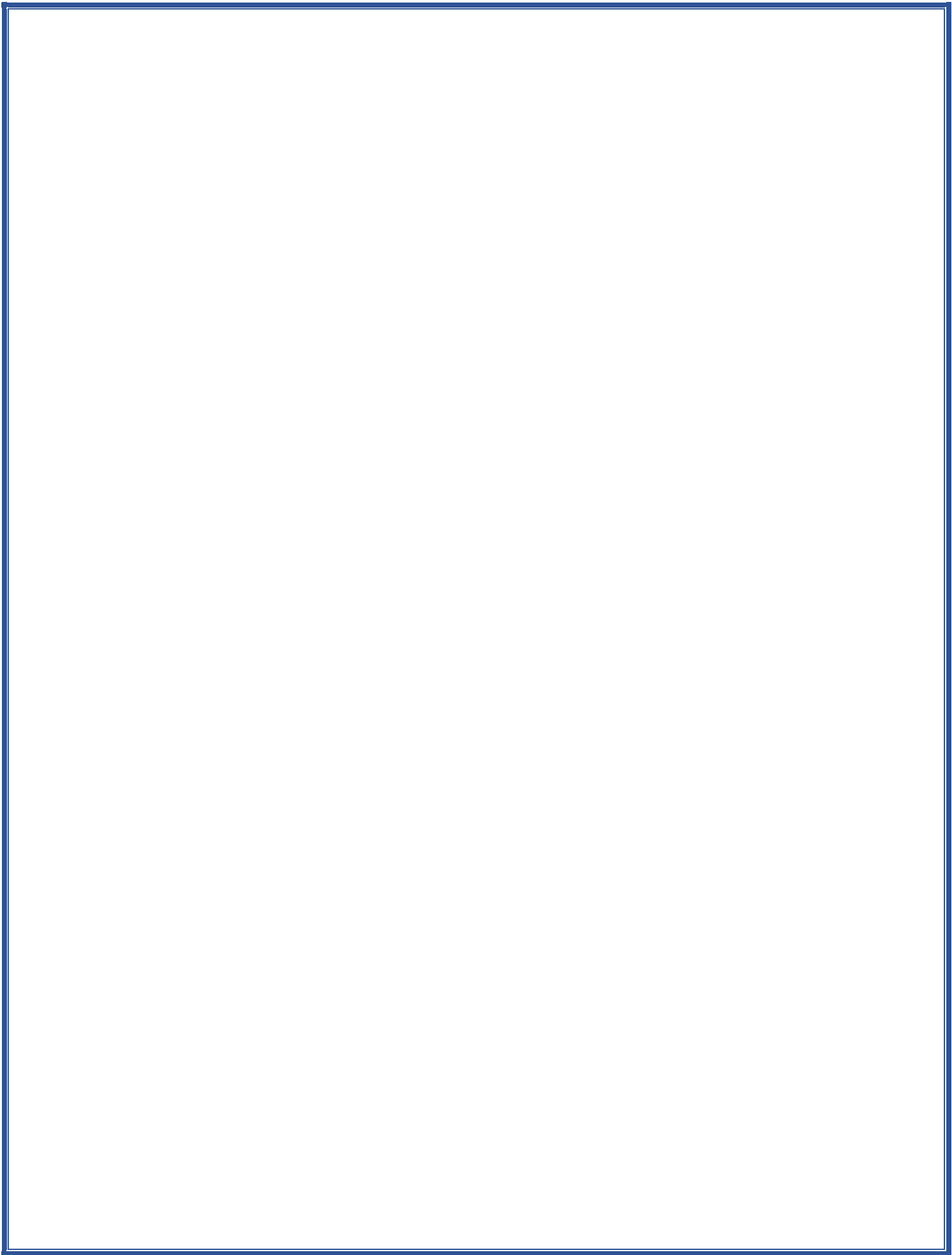
Date: 10-April-2026

Place: Pune

Date:

Place: Pune





Corporate Social Responsibility Committee Members

Mr. Atul Bakre Director & Chief Financial Officer (CFO)	Chairman of the Committee
Mr. Simon Lemin Director & Managing Director (MD)	Member
Mr. Collin Fernandes Director	Member
Ms. Deepti Dhebane Company Secretary (CS)	Secretary



CSR PROJECTS APPROVED BY THE BOARD - 2025

Sr. No .	CSR Project or activity identified	Sector in which the project is covered	Project or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (Budget) project or programs wise	Amount spent Direct or through implementing agency
1	NGO – Nirmiti Foundation	Village Infrastructure Development Through Solar Street Lights	Solar Street Lights at at Chiplun, located in the scenic Konkan region of Maharashtra	₹61,08,370.20	Implementing Agency- Green India Initiative Private Limited (GIPL)
2	REEDS (Research in Environment, Education & Development Society)	Its focus is on development of sustainable livelihoods for rural and tribal communities through effective management of local natural resources like agriculture, water, forest and livestock.	Jal kund-based Vegetable Production and Enhancing Water Source Resilience via Soil-Water-Conservation (SWC) Structures in Janjati Villages of Akkalkuwa, Dhagaon and Taloda Talukas, Nandurbar District.	₹40,72,246.80	Direct
	Total			₹10,180,617.00	