

Press Release



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18 January 2024

TÜV SÜD PSB in Singapore Announces Strategic Acquisition of A-Reliance Engineers Pte Ltd

Singapore. TÜV SÜD PSB has strategically acquired the A-Reliance business, expanding its competence in the inspection and testing of lifts, escalators, and their components. The acquisition further bolsters TÜV SÜD's footprint in Singapore and its position as one of the leading safety, security, and sustainability service providers in the lift and escalator industry.

In recent years, Singapore has seen a surge in construction activities, leading to a substantial increase in the demand for new lifts in newly developed buildings and the modernisation of existing lift and escalator systems. The current installation amount is approximately 70,000 passenger lifts and 7,000 escalators¹ and will likely reach 90,000 lifts and escalators by 2030².

The acquisition of A-Reliance brings together a wealth of experience and further strengthens TÜV SÜD's position in playing a pivotal role in the ever-evolving demands and navigating the complexities of advancing technologies for lifts and escalators. Founded in 2017, A-Reliance is a leading Vertical Transportation service provider in Singapore, renowned for upholding stringent safety standards within the industry. The company prides itself with professional engineering competence for lifts and escalators with a dedicated team of Specialist Professional Engineers (SPEs), Professional Engineers (PEs), and Lift and Escalator Inspectors (LEIs). With this acquisition, TÜV SÜD will continue to offer A-Reliance's comprehensive suite of services, ranging from testing, commissioning, inspections, and safety audits to ensure safety for the local vertical transportation industry.

Mr. Foo Soo Guan, Senior Vice President, Business Assurance Division and Head of Lift, Cranes and Conveyors, TÜV SÜD ASEAN, said, "The strategic acquisition of A-Reliance Engineers further strengthens TÜV SÜD's presence as a key player in Singapore's evolving lift and escalator sector. This merger is integral in enhancing our capabilities and reinforces our commitment to generate significant value for our stakeholders. We are excited to welcome

¹ <https://www1.bca.gov.sg/regulatory-info/lifts-escalators/lift-and-escalator-safety>

² <https://www.youtube.com/watch?v=IkLHI1ShndM>



A-Reliance's experienced employees to our team as we bring our complementary portfolios and competencies to the market to enhance the safety of our vertical transportation."

In a joint statement from the Founders of A-Reliance, Er. Lum Thim Kuai, Er. Foo Teik Yong and Er. Dominic Cher said, "With the merger of A-Reliance Engineers and TÜV SÜD, we look forward to bringing the lift and escalator industry to new heights on safety and efficiency. Leveraging on our collective expertise and resources, we are poised to align the industry with international standards while elevating our local pool of engineers, shaping the future of vertical transportation."

With the 100% acquisition of A-Reliance by TÜV SÜD, both teams will continue to serve their existing customers and stakeholders and continue their endeavour to establish new benchmarks for excellence in the lift and escalator industry.



From left to right: Er. Lum Thim Kuai, Founder, A-Reliance, Er. Foo Teik Yong, Founder, A-Reliance, Mr. Klaus Langner, CFO, TÜV SÜD ASMEA, Mr. Richard Hong, CEO, TÜV SÜD ASEAN, Er. Cher Chee Ping, Founder, A-Reliance and Er. Ang Choon Huat, Founder, A-Reliance.



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Founded in 1866 as a steam boiler inspection association, the TÜV SÜD Group has evolved into a global enterprise. More than 26,000 employees work at over 1.000 locations in about 50 countries to continually improve technology, systems and expertise. They contribute significantly to making technical innovations such as Industry 4.0, autonomous driving and renewable energy safe and reliable. tuvsud.com